

Class ID: Enrolment Key: Turnitin Deadline: 28 August 2020
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Assignment Submission Form

To be filled in by student

Student's name	
Intake/Class (Please circle)	HDBM 04/05/06/07/08/09/10
Module/ Unit Assignment Ref (if any)	Economics
Lecturer's Name	Navin Kumar
Due Date	28 August 2020
Date Submitted	

DECLARATION

I/We have read and understood the University Academic Integrity Framework and declare that this assignment is my/our group's own work and does not involve:

1. Plagiarism
2. Copying
3. Collusion
4. Submitting false evidence of knowledge
5. Commissioning
6. Fabricating references/sources
7. Publication of data
8. Incorporating material previously submitted
9. Unethical research

Admin staff use only

Student signature		Received by:	
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RECEIPT

To be filled in by student

Admin staff use only

Student's name		Acknowledge receipt by:
Intake/ Class		
Module/ Unit		
Date Submitted		

ASSESSMENT COVER SHEET
Student Name: _____

Intake / Class: HDBM 04-11
Unit Title: Economics
Date Due: 28 August 2020
Assessor(s): Mr Navin
Moderator: _____

Assessor's decision and comment on this assessment

Criteria		Marks	Remarks by assessor
Assessment of Learning Outcome (70 marks)			
1. Micro and macroeconomic concepts. (30 marks)		/30	
2. Supply, demand and market equilibrium (20 marks)		/20	
3. Economic inputs and outputs (10 marks)		/10	
4. National and global economic indicators (10 marks)		/10	
Critical thinking & analytical skills (15 marks)			
Reading & thinking	Critically appraise the theory and literature from a variety of sources, developing own ideas in the process.	/5	
Evaluation	Good clear evidence of evaluation carried out within the work.	/5	
Critical thought	Clear evidence of application of theory and critical analysis.	/5	
Presentation skills (15 marks)			
Written Expression	Thoughts and ideas clearly expressed. Grammar and spelling accurate and language fluent.	/5	
Structure & Presentation	Appropriate format and structure supported with clear presentation.	/5	
Referencing	Referencing relevant and accurately using the Harvard System.	/5	
Overall Marks			
Overall Comments by Assessor (if any): 			
Assessed and graded by:		Date:	

NOTES TO STUDENTS

Please pay particular attention to the deadline and the instructions given with the assignment:

A. Submission

1. Your assignment should be word processed with the main content of 2000 words in your assignment. You should state the **Word Count** at the end of the report with the *attachment of List of Reference* by using **Harvard Referencing System**.
2. Remember to keep an electronic or paper copy for yourself as you may be asked to reproduce in case of whatever goes wrong subsequently.
3. Submission of the assignment after the stipulated deadline is subject to the approval of the academic department. A serious adverse circumstance will need to be submitted with valid supporting documents. (See your Student Handbook for details)

B. Preparation

1. Ensure that you give yourself enough time to complete the assignment by the deadline and take responsibility in managing your own time effectively.
2. Students **MUST** adhere to the various deadlines determined by your lecturers to show progress updates on your assignment.
3. If you are unable to show your assignment progress and/or submit your assignment on time with valid reasons such as illness, you may apply (in writing) and send a formal email for an extension.
4. Take great care that if you use other people's work or ideas in your assignment, you have to properly reference them, using the Harvard Referencing System, in your text and any bibliography.

C. Plagiarism

1. Students are required to submit their assignment papers to Turnitin for plagiarism and originality checking.
2. If you are caught plagiarising, you could have your grade reduced to a Fail or redo grade, or at worst, you could be excluded from the course.

D. Collusion

1. Two assignment that are found to be exactly the same will immediately be subjected to a Fail grade.
2. As such, learners are advised not to pass a copy of your assignment to a friend/classmate upon completion to avoid collusion/plagiarism.

HDBM Assignment – Economics

LEARNING OUTCOMES:

1. Differentiate micro and macroeconomics and identify various micro and macroeconomic concepts
2. Demonstrate the knowledge of the supply, demand and market equilibrium
3. Analyse economic inputs and outputs and its impacts
4. Evaluate national and global economic indicators and its impact

Total marks: 70 marks

You are a senior economist with a top commercial bank in Singapore. Your bank's chief economist has directed you to conduct a training workshop for your staff to provide the employees with the knowledge and skills relating to the key concepts and functions of economics in the industry. Before the training workshop, your task is to prepare and submit a report to your chief economist that covers the following areas:

REQUIRED:

The report must be 2000 words-length and follow the guidelines stipulated above. Your report must contain the answers for the following tasks.

Task 1 (Learning outcome 1)

- (a) Discuss the differences between microeconomics and macroeconomics with relevant examples. (10 marks)
- (b) Discuss the long-run average cost curve and the influences upon it. (10 marks)
- (c) Explain why firms cannot make supernormal/abnormal profits in the long-run in a perfectly competitive market. (10 marks)

Task 2 (Learning outcome 2)

- (a) Analyse “fundamental (central) economic problem”. (5 marks)
- (b) Discuss about ‘opportunity cost’. (5 marks)
- (c) Explain the concept of ‘price elasticity of demand and income elasticity of demand’. (10 marks)

Task 3 (Learning outcome 3)

Analyse how the circular flow of income operates referring the injections and withdrawals and physical and monetary flows.

(10 marks)

Task 4 (Learning outcome 4)

Critically explain the impact of unemployment on both individuals and businesses.

(10 marks)

- End of Assignment –



DIMENSIONS