

**College of Administrative and Financial Sciences**

**Assignment II**

**Deadline: 7/3/2021 @ 23:59**

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| Course Name: Risk Management | Student’s Name: |
| Course Code: FIN301 | Student’s ID Number: |
| Semester: II | CRN: 21931 |
| Academic Year: 1440/1441 H |

**For Instructor’s Use only**

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| Instructor’s Name: Dr. Mohammad Athar Ali |
| Students’ Grade: /5 | Level of Marks: High/Middle/Low |

**Instructions – PLEASE READ THEM CAREFULLY**

* The Assignment must be submitted on Blackboard (**WORD format only**) via allocated folder.
* Assignments submitted through email will not be accepted.
* Students are advised to make their work clear and well presented, marks may be reduced for poor presentation. This includes filling your information on the cover page.
* Students must mention question number clearly in their answer.
* Late submission will NOT be accepted.
* Avoid plagiarism, the work should be in your own words, copying from students or other resources without proper referencing will result in ZERO marks. No exceptions.
* All answered must be typed using **Times New Roman (size 12, double-spaced)** font. No pictures containing text will be accepted and will be considered plagiarism).
* Submissions without this cover page will NOT be accepted.

**Assignment Question(s): (Marks:5)**

Writ a critical analysis on subprime crisis that had hit the United State financial market in 2007-2008 and had severely affected powerful economies of the world. Please include the following points in your writing.

* Introduction of the crisis
* Causes of the crisis
* Whom to blame, Basel II, rating agency, the regulators or the banks themselves.
* Conclusion.

Your answer should be in approximately 800 words.

**Answer:**